

Budget for year ending 31/3/2017

26/11/2025

	Budget YE 31/3/15	Actuals YE 31/3/15	Budget YE 31/3/16	Actual to date	Projected year end	Budget 31/3/2017	
RECEIPTS							
1 Precept	37,921.00	37,921.00	41,597.00	41,597.00	£ 41,597.00	£ 41,597.00	
2 Grants	-	-	-	-	-	-	
3 CBC General Grant	500.00	500.00	500.00	500.00	£ 500.00	£ 500.00	Confirmed 1/12/15
4 Localising Support Grant	2,717.60	2,718.00	2,310.00	2,310.00	£ 2,310.00	£ 2,010.00	Confirmed 1/12/15
5 Main Hall Hire	31,000.00	34,069.35	33,500.00	21,402.98	£ 34,000.00	£ 34,000.00	
6 Recreation Hall Hire	23,500.00	21,613.19	24,500.00	12,782.65	£ 25,000.00	£ 25,000.00	
7 Small Hall Hire	8,000.00	9,157.81	8,000.00	6,195.96	£ 8,000.00	£ 8,000.00	
8 Council Room Hire	2,000.00	1,772.50	2,000.00	709.25	£ 1,500.00	£ 1,500.00	
9 Playing Field Hire	1,500.00	577.50	1,500.00	650.00	£ 1,000.00	£ 1,000.00	Hall Income 2016 & 2017
10 VAT Refunds	4,965.00	9,011.99	-	2,597.26	£ -	£ -	Exclude VAT 69,500.00 69500.00
11 SMP Refund	1,130.00	-	-	-	£ -	£ -	
12 Insurance refund	13,000.00	-	-	9,403.58	£ 9,403.58	nil	
13 Other income	-	7,472.18	-	483.36	-	-	
Total	126,233.60	124,813.52	113,907.00	98,632.04		£ 113,607.00	
PAYMENTS							
14 Staff Costs	45,000.00	34,494.29	42,500.00	£22,912.33		£44,200.00	
15 HMRC PAYE /NI	3,000.00	-	3,000.00	£3,853.61		£2,000.00	Employers NI Only
16 Staff Pension	1,500.00	1,183.55	1,500.00		£0.00	£1,000.00	icon ivo Pension enrolment
17 Payroll fees	360.00	445.00	420.00	£180.00		£900.00	to include pension enrolment
18 Petty cash	150.00	200.00	150.00	£50.00		£200.00	
19 Insurance	2,750.00	2,489.40	2,500.00	£2,582.09		£2,750.00	2 nd of 3 year agreement
20 Audit	800.00	1,736.05	800.00	£2,675.00		£900.00	
21 PWLB	4,550.00	4,341.92	4,137.00	£4,136.32	£4,136.02	£1,991.00	Final payment May 2016
22 Office Stationery	1,750.00	1,848.64	1,800.00	£1,262.13		£2,000.00	
23 Office equipment	400.00	579.15	500.00	£270.00		£1,000.00	
24 Phone and ADSL Line	1,300.00	1,327.96	1,500.00	£991.77		£1,650.00	
25 Membership / subscriptions	1,000.00	662.61	750.00	£717.67		£1,000.00	
26 Computer Software support	-	-	-	-		£295.00	
27 Training	1,000.00	487.00	1,000.00	£1,456.50		£2,000.00	
28 Election fees	1,000.00	-	-	-	£0.00	£2,000.00	
29 Section 137 spend	-	-	-	-		-	
30 Contingency fund *	5,000.00	3,074.41	4,400.00	£1,344.52	£3,599.72	£4,500.00	*
31 Newsletter	1,500.00	940.90	1,000.00	£585.00		£1,500.00	
32 Chairmans allowance	200.00	56.31	200.00	£3.00		£200.00	
33 Councillors Expenses - Travel	-	-	-	-	£0.00	£250.00	
34 Hall maintenance	3,750.00	4,896.68	7,000.00	£7,633.25		£10,000.00	
35 Grounds maintenance	3,000.00	4,563.01	5,450.00	£2,913.05		£4,500.00	Lines 34,35,& 36 to be taken together pending produon of a Maintenance programme
36 Janitorial maintenance	3,750.00	3,220.14	4,000.00	£1,662.99		£3,000.00	
37 Project - Floors	6,400.00	-	6,400.00	£6,626.00	£6,626.00	£0.00	
38 Project - Repaint	2,250.00	1,835.15	2,500.00	£22.49		£2,000.00	
39 Project - Playground repairs	7,000.00	3,173.16	2,500.00	£413.00		£2,000.00	
Asset purchase - hall gates	-	-	-	-		-	
40 2015 / Project Accoustics 2016	-	5,214.00	4,100.00	£2,318.91	£2,318.91	£0.00	
41 Neighbourhood Plan	-	-	-	-	£0.00	£10,000.00	This financial year only. Grants available?
42 Hall Alarm	-	-	-	-	£0.00	£1,500.00	
43 Project Defibrulator	-	-	-	-	£0.00	£2,500.00	Possible grant of £500 to reduce the total cost
44 Hall electricity	13,750.00	6,805.04	9,000.00	£2,520.00		£10,000.00	
45 CBC Rates	10,750.00	10,996.69	11,500.00	£8,874.50	£11,092.50	£12,500.00	
46 Water	850.00	868.40	1,000.00	£523.75		£1,100.00	
47 Hall direct purchases	500.00	599.55	500.00	£402.25		£500.00	
48 Hall hire refunds	-	350.00	-	£189.24		-	
49 Street lighting	4,250.00	3,956.10	4,900.00	£2,023.44		£5,000.00	
50 Bank Charges	-	-	-	£25.00		-	
Total	127,510.00	100,345.11	125,007.00	£79,167.81		£134,936.00	

Excess of expenditure over income

-£21,329.00

Reserves	
Account Balance b/f from 31/3/15	£61,000
Allocated to expenditure ye 31/3/2016	£11,000
Balance projected to be c/f to ye 31/3/17	<u>£50,000</u>
Revised Estimated Reserve Balance	£81,822
Less Computer Hard & Software	£3,000
Less Neighbourhood Plan	£1,800
	**£77022
Actual Reserve account balance 27/10/15	£81,822

Precept For year end 31/3/2017	
Income	£113,607
Paymnets	-£134,936
Net	-£21,329
Use of Reserve	£21,329
Precept required as part of income	£41,597
% increase on y/e 31/3/2015	£41,597 0

Proposed Earmarked Allocation of Reserves	
General Reserve	£30,000
Playground repairs / replacement	£5,000
Hall and car park repairs / improvemnts	£10,000
CCTV Upgrade	£5,000
Planning	£5,693
£77,022** -£21,329 = £55,693	£55,693

* Contingency Fund Use in current year	
Floor cleaning Machine	£975.00
Computer Upgrades / Router	£549.50
Hall Valuation	£450.00
Roof Repair	£1,220.00
Job Vacancy advert	£405.22
	£3,599.72

Approved by Marks Tey Parish Council 7 December 2015
Minute reference 2015/186